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Senate Hearing on 340B Program Emphasizes Impact on Federal Spending and Cost to Us All

WASHINGTON, D.C. – The Alliance for Integrity and Reform of 340B (AIR340B) issued the following statement regarding the Senate Health, Education, Labor and Pensions (HELP) Committee hearing titled "The 340B Program: Examining Its Growth and Impact on Patients":

"AIR340B applauds Chairman Cassidy and the Senate HELP Committee for examining how growth of the 340B program impacts patients, federal spending and American taxpayers. For too long, the program has operated without meaningful accountability and transparency, effectively functioning as a hidden tax on everyone in the health care system. A recent <u>Congressional</u> <u>Budget Office report</u> confirmed 340B encourages behaviors that drive up federal spending – costs ultimately borne by all of us.

This hearing marks a meaningful milestone towards much-needed reform. We urge federal lawmakers to continue advancing greater transparency and accountability to ensure the 340B program truly benefits the patients it was intended to serve."

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The Alliance for Integrity and Reform of 340B (AIR340B) is a coalition of patient advocacy groups, clinical care providers and biopharmaceutical innovators dedicated to reforming and strengthening the 340B program to ensure it directly supports access to outpatient prescription medicines for vulnerable patients. www.340breform.org.