



FOR IMMEDIATE RELEASE

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Congressional Budget Office Sheds Light on 340B Impact on American Taxpayers

WASHINGTON, D.C. – The Alliance for Integrity and Reform of 340B (AIR340B) Coalition issued the following statement in response to a new report from the Congressional Budget Office on the 340B program:

“The new Congressional Budget Office (CBO) report confirms the 340B hospital markup program is costing taxpayers by incentivizing and encouraging behaviors that increase federal spending. Many have called attention to how 340B hits the wallets of American taxpayers. This CBO report further substantiates these concerns, which were the subject of a recent memo published by [AIR340B](#). AIR340B has long advocated for Congress to step in and hold 340B hospitals accountable. Without federal reform, abuse of the 340B program by large, tax-exempt hospitals will only deepen the cost burden on American taxpayers, patients and employers.”

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The Alliance for Integrity and Reform of 340B (AIR340B) is a coalition of patient advocacy groups, clinical care providers and biopharmaceutical innovators dedicated to reforming and strengthening the 340B program to ensure it directly supports access to outpatient prescription medicines for vulnerable patients. www.340breform.org.