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Colorado Legislation Would Facilitate Unchecked 340B Growth Without Accountability

WASHINGTON, D.C. – The Alliance for Integrity and Reform of 340B (AIR340B) issued the following statement in response to Colorado Senate Bill 71 (SB 71), legislation that would accelerate the growth of healthcare costs throughout the state on patients:

“Explosive abuse and lack of oversight has led to exponential growth of the 340B program. Lawmakers must protect Colorado and reject policies that would undercut the original purpose of this safety-net program meant to help vulnerable patients afford their medicines.”

Without necessary program oversight and transparency to ensure accountability, this legislation would continue to allow big hospitals to profit at the expense of patients, employers and taxpayers.”

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The Alliance for Integrity and Reform of 340B (AIR340B) is a coalition of patient advocacy groups, clinical care providers and biopharmaceutical innovators dedicated to reforming and strengthening the 340B program to ensure it directly supports access to outpatient prescription medicines for uninsured indigent patients. To learn more, visit www.340breform.org.