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AIR340B Coalition Commends Senator Cassidy for Investigating 340B Contract Pharmacy Abuses

WASHINGTON – The Alliance for Integrity and Reform of 340B (AIR340B) issued the following statement regarding a request from U.S. Senator Bill Cassidy, M.D. (R-LA) for major contract pharmacies to provide information on their 340B profits as part of his investigation into abuses of the 340B program:

"We applaud Senator Cassidy for his leadership in examining how for-profit contract pharmacies undermine the 340B program. The number of contract pharmacies has grown by <u>2,400%</u> since 2010. Today, contract pharmacies dominate the 340B program, generating record-breaking profits for their parent corporations while failing to deliver better care to the communities that need it most. Amid a growing chorus of support for commonsense 340B reform, we look forward to working with Senator Cassidy and bipartisan policymakers to curtail abuses of 340B and bring increased transparency and accountability to this vital program."

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The Alliance for Integrity and Reform of 340B (AIR340B) is a coalition of patient advocacy groups, clinical care providers, and biopharmaceutical innovators dedicated to reforming and strengthening the 340B program to ensure it directly supports access to outpatient prescription medicines for uninsured indigent patients. <u>www.340Breform.org</u>.